

APS Funds SICAV p.l.c.

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4 November 2022

Dear Shareholder,

APS Funds SICAV p.l.c. (the “Company”)

I am pleased to be writing to you, as Chairman of the Board of Directors of the Company, with details of a remote Extraordinary General Meeting to be convened on Friday 18 November 2022 (the “EGM”). The purpose of this EGM is to approve changes to the Memorandum and Articles of Association of the Company and to approve the directors’ remuneration.

The Board appreciates that General Meetings are one of the key ways we communicate with shareholders. It is an important opportunity for you to express your views by raising questions and voting.

Therefore, I would still like to offer this opportunity to you, and together with this introductory letter, I enclose the Notice of the EGM, together with an Explanatory Memorandum and a Proxy Form to enable you to exercise your voting rights. **The Proxy Form has been amended to permit voting authority to be granted to the Chairman only. The Board encourages shareholders to exercise their voting rights by submitting this Proxy Form in line with the instructions provided by not later than 16 November 2022.**

Furthermore, **we are streaming the EGM proceedings to enable shareholders to follow the meeting.** Shareholders are encouraged to access the APS Funds SICAV p.l.c. site on www.apsfunds.com.mt and follow the instructions for prior registration to this event.

Shareholders are invited to send out any questions which are pertinent and related to the items on the Agenda of the EGM in advance, via email address to cosecaps@apexfs.com, with the subject line “EGM 2022” or by a letter addressed to the Board of Directors, APS Funds SICAV p.l.c., APS Centre, Tower Street, B’Kara BKR4012 by not later than 11:00 of Wednesday 16 November 2022. The questions and replies will be posted on the website www.apsfunds.com.mt, by not later than 11:00 of Monday 21 November 2022.

Together with the Board, I would like to thank you - our valued shareholders - for your continued support.

Yours faithfully



David Galea Souchet
Chairman

4 ta’ Novembru 2022

Għaziz Azzjonist/a,

APS Funds SICAV p.l.c. (il-“Kumpanija”)

Għandi l-pjaċir niktiblek, bħala Chairman tal-Bord tad-Diretturi tal-Kumpanija, bid-dettalji tal-Laqqha Ġenerali Straordinarja (l-“EGM”) li se titlaqqa’ nhar il-Ġimgħa, 18 ta’ Novembru 2022 b’mod remot. Ir-raġuni għal din l-EGM hi biex l-azzjonisti japprovaw emendi fil-Memorandum u fl-Istatut tal-Kumpanija, kif ukoll japprovaw ir-remunerazzjoni tal-Bord tad-Diretturi.

Il-Bord japprezza li l-EGM huwa wiehed mill-mezzi ewlenin fejn nikkomunikaw mal-azzjonisti. Hija opportunità importanti għalik biex tesprimi l-veduti tiegħek billi tqajjem mistoqsijiet u tivvota.

Jien xorta waħda nixtieq noffrilek din l-opportunità. Għalhekk ma’ din l-ittra introduttorja qed nibgħatlek avviż tal-EGM, flimkien ma’ Memorandum u formola ta’ prokura, li biha tista’ teżercita d-drittijiet tal-vot. **Il-formola tal-prokura ġiet emendata b’mod li l-awtorità tal-vot tista’ tingħata biss liċ-Chairman. Il-Bord ihegġeġ lill-azzjonisti biex jeżercitaw id-drittijiet tagħhom tal-vot billi jissottomettu din il-formola ta’ prokura skont l-istruzzjonijiet mogħtija fil-formola stess sa mhux aktar tard mis-16 ta’ Novembru 2022.**

Oltre dan, **se nitrażmettu l-EGM dirett biex l-azzjonisti jkunu jistgħu jsegwuh b’mod remot.** Inhegġu l-azzjonisti jaċċessaw is-sit tal-APS Funds SICAV p.l.c. fuq www.apsfunds.com.mt u jsegwu l-istruzzjonijiet biex jirreġistraw l-attendanza virtwali tagħhom bil-quddiem.

L-azzjonisti huma mistiedna jibagħtu bil-quddiem mistoqsijiet li huma pertinenti u relatati mas-sugġetti fuq l-Agenda tal-EGM, jew permezz ta’ email lil cosecaps@apexfs.com, intestata bis-sugġett “EGM 2022” jew b’ittra lill-Bord tad-Diretturi, APS Funds SICAV plc, APS Centre, Triq it-Torri, Birkirkara BKR 4012 mhux iżjed tard mill-ħdax ta’ filgħodu ta’ l-Erbgħa 16 ta’ Novembru 2022. Il-mistoqsijiet u t-tweġibiet jittellgħu fuq is-sit www.apsfunds.com.mt mhux aktar tard mill-ħdax ta’ filgħodu tat-Tnejn 21 ta’ Novembru 2022.

Flimkien mal-Bord nixtieq nerringrazzja lilkom l-azzjonisti preġjati tagħna għall-appoġġ kontinwu.

Dejjem tiegħek



David Galea Souchet
Chairman

Please note that if you have sold or transferred ALL your shares in the APS Funds SICAV p.l.c., after 9 October 2022 you are kindly requested to disregard this document and the relative attachments.

Jekk inti begħt jew ittrasferajt l-ishma KOLLHA li kellek fl-APS Funds SICAV p.l.c., wara d-9 ta’ Ottubru 2022 inti ġentilment mitlub/a biex tinjora dan id-dokument u d-dokumenti annessi.