

Announcement
Appointment of New Director

The Company hereby announces that Mr Etienne Borg Cardona (ID No 235562M) of 'Mistral', Triq Esprit Barthet, Madliena, Swieqi, was appointed Director of APS Funds SICAV plc with effect from 1st September.

Please find hereunder Mr Borg Cardona's short biography:

Mr. Etienne Borg Cardona is a Certified Public Accountant and Auditor by profession and a fellow of the Chartered Association of Certified Accountants and Malta Institute of Accountants, and holds a warrant to practice as accountant and auditor. He holds a Masters' degree in Financial Services and is currently reading a PhD in Strategic Leadership and Management at Cranfield Business School, University of Cranfield, UK. He has worked in the banking sector, the audit profession, and in leadership positions within the private sector for over thirty years, and currently provides business advisory and consulting services. He sits on the council of the Malta Institute of Accountants and is a member of the Malta Chamber of Commerce, Enterprise and Industry's SME and Family Business Committee. He is also a visiting lecturer at the University of Malta, Faculty of Economics, Management and Accountancy, and at Cranfield Business School, UK.

The Prospectus and Offering Supplements have been updated with the details of the said Director and are available on www.apsfunds.com.mt.

6th September 2017